



Dear Homeowner

We are pleased to provide you with the latest information at The8. We trust the following information continues to paint the picture of progress on the project.

#### THE8 PROJECT UPDATE - JANUARY 2016

We are very happy to report important progress at site and that the general contractor is meeting key targets and deadlines. Since our last update, The8 is now taking shape above ground and other significant progress is being made.

You may recall The8 has been divided into three main zones for the purpose of construction. We would like to update you on progress by zone, namely A, B and C, in addition to other keys achievements.

Zone A main activities include the completion of the 2nd floor structural columns and preparation of the 3rd floor slab work is underway. In zone A2, the 2nd floor slab has been casted and the columns are %85 complete. In zone A3 the second floor casting has started.

Zone B main activities include completion of the raft which has been casted, and basement columns are underway. In zone B2 the raft foundation is ongoing and the construction of the columns will commence post raft completion. In zone B3 works for raft casting and construction of the columns remains work in progress.

Zone C main activities include ongoing works for the ground floor slab casting and the columns in the basement are complete. Columns from the ground to 1st floors will commence before the end of January. Zone C2 slab is complete and columns to the 1st floor are ongoing. Zone C3 is most advanced with the 2nd floor slab casted and construction of the 2nd to 3rd floors is ongoing.

As you can establish from the enclosed photos significant structural advancement is underway.



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DEWA has approved the Power Design for The8 and they have released an NOC (No Objection Certificate) approving the drawings that were submitted. The general contractor will soon submit this NOC to local authorities and apply for a Power Construction NOC. This NOC is required before the building of the power infrastructure can commence. The same process is underway with EMPOWER, the local service provider of chilled water, and we will keep you informed of all progress made in this regard.

On another positive note, a two bedroom mock-up apartment will be constructed in residential block A. The apartment will be located on the ground floor and will be a replica of the final FF&E (fixtures, fittings and equipment) owners can expect at handover. Tenders have been received from suppliers and we will soon appoint our preferred suppliers for the provision of items such as sanitary ware, bathroom fixtures, marble, joinery and light fittings.

Demand on The8 residential property continues and has seen an improvement in the early part of the New Year. Our latest campaign continues to reinforce the attraction of the development and enquiries have been received from a diverse portfolio of clients, not only from the region, but also from Europe and the wider Asian market.

If you are passing, please drop by to catch up with the team at The8 mockup of the Delano furnished Hotel Apartment. The hotel apartment mockup can be viewed six days a week, Saturday to Thursday, closed Fridays. You can call toll free 4322-800 to schedule a viewing appointment if preferred and we look forward to greeting you at site.

We hope this latest update has been helpful. As always, should you require any further assistance regarding this communication or any other matter, please do not hesitate to contact the CRM Department at [crm@ifahotelsresorts.com](mailto:crm@ifahotelsresorts.com)

Please quote your property reference number in all correspondence to IFA and keep us updated if you change your contact details on record at IFA.

For and on behalf of,

**IFA CRM Department**

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