



Dear Homeowner,

The8 Project Update – May 2019

Following up from our earlier update we would like to share the latest developments at The8 with you.

The8 residences are all but complete as confirmed in our previous update, and we are delighted to announce that the contractor has achieved the NCC (Nakheel Completion Certificate) from the master developer. This is great news and a significant milestone as other NOC's can now be applied for hence the countdown to handover has officially started.

The NOC (No Objection Certificate) applications with other authorities are underway. We are currently waiting for the building licensing authority Trakhees and CD (Civil Defense) to proceed with their final inspections. These inspections will be ongoing over the coming weeks and it is standard practice for the awarding authorities to revert back with minor comments for the contractor to address.

The inspection/re-inspection process will be repeated until such time the authorities are satisfied their comments have been addressed and they are happy for IFA to handover the finished product to end users. At this point in time we have no reason to believe that the physical handover will not commence sometime during the second quarter of 2019 however the actual date has yet to be confirmed for the abovementioned explanation.

Permanent water supply has now been connected and we are waiting for permanent power to be switched on. This is a pre-requisite to our ability to transfer properties to end users as it forms part of the final inspection / NOC process. We have been provided with reassurance from the local service provider that the switch to permanent power should not remain an issue.

As part of the handover formalities you will be required to register your new utility accounts with local services providers. Further information will be provided in due course as we cannot release keys until you have registered with **DEWA, EMPOWER** and **Lootah Gas**. In the interim period, please review online information pertaining to mandatory utility registrations and charges as IFA has no control over registrations or fees charged by local service providers.

To recap and in closing, we will be issuing the NTC (Notice to Complete) after the contractor has received the BCC (Building Completion Certificate) from local authorities. We hope this update affords you with the opportunity to plan and prepare for handover once the thirty (30) NTC has been dispatched. If necessary, we can coordinate an overseas handover if you are unable to attend in person once the NTC has been served.

We would like to thank you in advance of your continued support, patience and understanding and the handover team is very much looking forward to handing over keys to your new home. As always, please do not hesitate to contact IFA CRM Department if you require any further assistance.

Kind regards

